

FINANCIAL AID101

Welcome!

We will begin soon.

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FINANCIAL AID 101

Paying for Your WGU Degree



AGENDA

- What is Financial Aid?
- The FAFSA
- Who Qualifies?
- How Much Can I Receive?
- New Student Scholarships
- What Can Aid be Used For?
- How Much Debt Will I Have?
- WGU Competency Based Model
- WGU's Student Centered Approach
- The Evidence
- Special Offer
- How to Apply
- Q&A



WHAT IS FINANCIAL AID?

- Federal Grants (FAFSA)
- Federal Student Loans (FAFSA)
 - Subsidized
 - Unsubsidized
- Scholarships
 - General WGU
 - Program Specific
 - Partner
 - State Specific
- VA and Military Benefits



FINANCIAL AID AT WGU

76%

of WGU students use some form of
Financial Aid

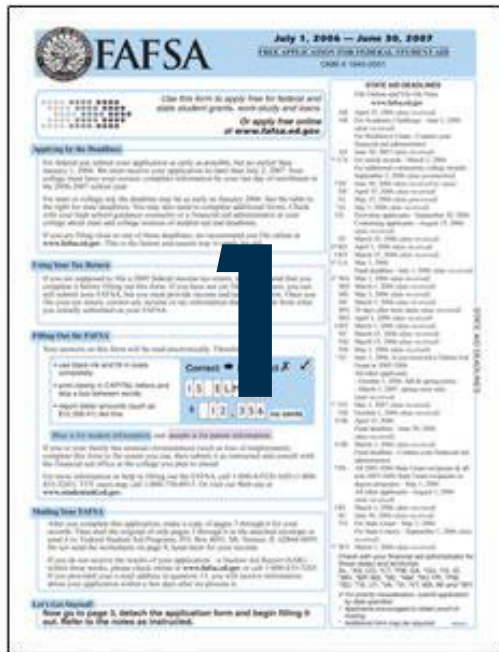
Most

Students qualify for some type of
Financial Aid



WHAT IS THE FAFSA?

FAFSA is the **Free Application for Federal Student Aid** prepared annually by current and prospective college students to determine eligibility for student financial aid.



Grants



Subsidized Loans



Unsubsidized Loans

COMPLETING THE FAFSA

What will I need?

- All of your personal information (including SSN)
- Your most recent federal income tax return, W-2's, and other records of money earned
- Any military information (if applicable)
- Parent Information (if applicable)
- School Name & Code

Federal Student Aid | PROUD SPONSOR of the AMERICAN MIND™ | FAFSA™ Free Application for Federal Student Aid

Home Help

SEARCH

Login

Form Approved OMB No. 1845-0001 App Exp. 12/31/2015

Student Information

Instructions are provided for each FAFSA question in the Help and Hints section on the right side of the page and are also available by clicking **Need Help?** at the bottom of the page.

The student's first name The student's full last name

The student's Social Security Number

The student's date of birth (mmddyyyy)

NEXT

NEED HELP?

Help and Hints

The student's first name

You must enter the student's first name.

Use the student's proper name, not a nickname. The student's first name must match the first name on his/her Social Security card.

The student's entry must contain only letters (A-Z), numbers (0-9), periods (.), apostrophes ('), dashes (-), or blanks (spaces). No other characters are allowed.

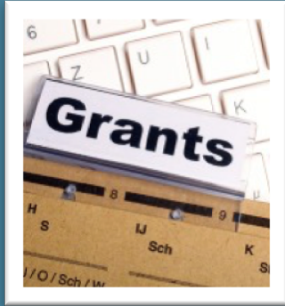
[More>>>](#)

Site Last Updated: Sunday, September 21, 2014 | Download [Adobe Reader](#)

Western Governors University:
033394

A WGU Financial Services Representative can assist you with any questions.

TYPES OF FINANCIAL AID



Grants: You DON'T Have to Pay Back

- Pell Grant
- Supplemental Education Opportunity Grant (SEOG)
- Teacher Education Assistance for College & Higher Education (TEACH)



Loans: You Have to Pay Back

- Subsidized
- Unsubsidized

HOW MUCH FINANCIAL AID CAN I RECEIVE?

It is Unique to Every Student!



Cost of Attendance



Expected Family Contribution



Year in College



Enrollment Status

Full Time



WGU NEW STUDENT SCHOLARSHIPS

- Additional application to the FAFSA
- Three types of scholarships
 - General WGU
 - Program Specific
 - State Specific
 - WA, TX, IN, MO, TN, NV
- Routinely Changing
- Can apply from 60 days before to 60 days after start date
- <http://www.wgu.edu/scholarships>



WHAT CAN AID BE USED FOR?

- Tuition and Fees
- Technology
- Textbooks
- Other Educational Expenses



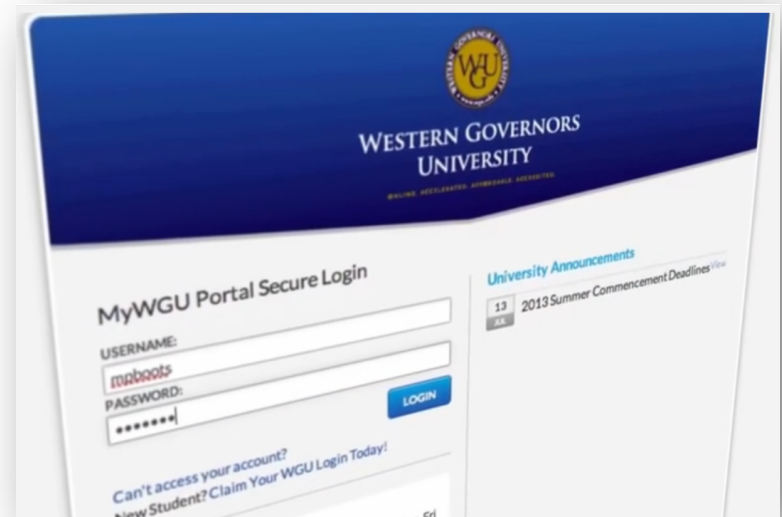
HOW MUCH DEBT WILL I HAVE?

- WGU wants you to graduate with little to no debt
- Flat rate tuition at about half the cost of other online programs
- Accelerate your coursework due to our competency based model
- No cost for e-Textbooks – included with your resource fee (\$145/term)



THE WGU COMPETENCY BASED MODEL (CBE)

- Takes advantage of what you already know.
- Saves you time & money because CBE measures learning, not seat time.
- Flat rate tuition per term allows you to add more courses without additional cost
- 100% online - provides flexibility to study any time, any place



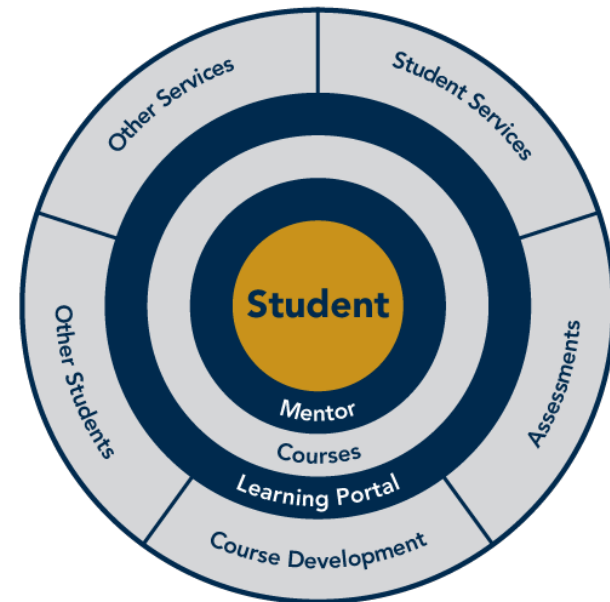
WGU'S STUDENT CENTERED APPROACH

1 to 1 Mentor Model = Individualized Attention and Support

Traditional Model



Competency Based



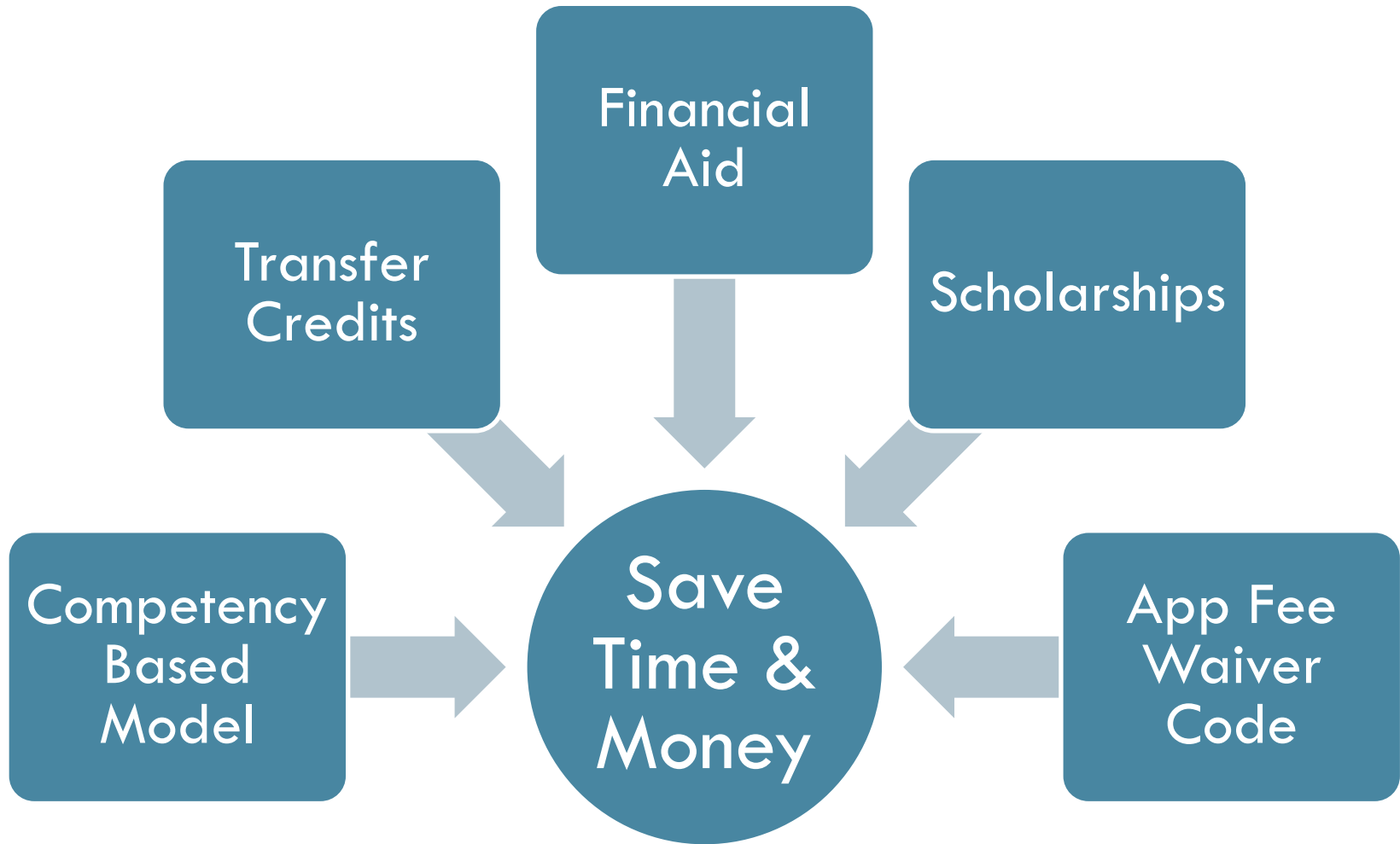
TRANSFER CREDITS

- Previous college/university credits
- Sophia/Straighterline credits
- Certain IT certifications (within 5 years)
- AP credits & CLEP (AP exams)
- Military coursework

STEPS TO EVALUATE CREDIT TRANSFER

- First step: Apply to WGU
- Request your transcripts through your college or: <http://www.studentclearinghouse.org/>
- Check out Community College Partners page: http://www.wgu.edu/community_college_partners
- Review the Program Guide for the degree you are considering on the WGU website
- Student Handbook “Transfer Credit Evaluation”

IMPACTS: TIME & MONEY



THE EVIDENCE



Comparison of results from a 2015 Harris Poll Online survey of 1,255 new college graduates nationwide with a survey of 1,144 WGU graduates.



Graduate Satisfaction	WGU	National
Majority of competencies related to work	80%	65%
Recommended university to others	96%	75%
Satisfied with overall experience	82%	69%

Employment Outcomes	WGU	National
Total employed	94%	89%
Employed in degree field	86%	76%
Employed full time	86%	74%



INCREASE IN INCOME FOR GRADUATES WITHIN 4 YEARS OF GRADUATION



Call 1-877-435-7948 or visit <http://www.wgu.edu/finaid> to learn more.

GALLUP-PERDUE INDEX REPORT



GREAT JOBS, GREAT LIVES

Gallup-Purdue Index finds WGU grads are more engaged at work and report better overall well-being than national average.

FIVE ELEMENTS OF WELL-BEING



WGU alumni are at least twice as likely as graduates of other institutions to be thriving in all five elements of well-being.

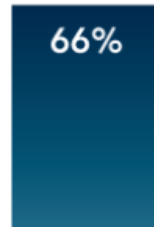
EMPLOYMENT RATE



79%

WGU Alumni

The employment rate for WGU alumni who have graduated within the last five years - 79% - easily outdistances the national average of 66%.



National Average

EMPLOYEE ENGAGEMENT



WGU graduates are more likely to be engaged employees - 15% higher than the national average.

APPLICATION FEE WAIVER

Thanks for attending today!

Join us in the chat session to receive
your **\$65** application fee waiver code.



HOW TO APPLY



Apply Now

Call 1-877-435-7948

or visit: www.wgu.edu/finaid